

Starlight Developments contracts Redcon Construction for Katameya Coast in the North Coast

Eng. Sherif Aboutaleb: Starlight invests EGP 3 billion in Katameya Coast on an area of 205 feddans

Cairo, 12 January, 2022 - Starlight Developments for Real Estate and Touristic Developments contracts Redcon Construction for the construction of Katameya Coast on the North Coast across an area of 205 feddans.

Eng. Sherif Aboutaleb, CEO, Starlight Developments said, "Once we obtained the official approvals from the Urban Communities Authority and settled the service fees for Katameya Coast, we contracted local and international construction companies to start building the project in line with the government's direction to further develop the North Coast."

Katameya Coast is located on KM 180 Alexandria-Matrouh Road in the North Coast, on a total area of 205 feddans with a total of 770 units spread over 7 levels of an elevated plot of land to give all units a direct view of the sea.

Regarding details of the construction, Aboutaleb added, "The infrastructure works for Katameya Coast have been completed. We have paved the land in preparation for the construction work, which includes land settlements of which Redcon Construction has started pouring 4 terraces.

Aboutaleb elaborated that all 434 units of the "SeeThe Sea" phase have been sold, which reflects the confidence of our customers in our leading brand, and in respect of that, we affirm our commitment to deliver all units at once within 36 months of starting the construction work.

Aboutaleb added, "In conjunction with the start of construction work for the residential units of the project, work is underway to complete the rest of the project's utilities, which includes a boutique international hotel with hotel serviced apartments, as well as health and social clubs and a luxury commercial area for restaurants and shops called "Coastal Village."

In response to the increasing demand from customers for the unique units of Katameya Coast, Aboutaleb announced that "Starlight Developments has opened the door for reservations for Crystal Edition on an area of 105 feddans with a total of 336 units, all overlooking a crystal lagoon with a length of 2 km, designed by SAOTA company, one of the world's leading companies in such projects.

Commenting on signing the contract, Amal A. Wahed, CEO, REDCON Construction said "We are honored to cooperate with Starlight Developments on the construction of Katameya Coast in the North Coast, and we are optimistic about the distinguished success of this project. With the pioneering developer, as Starlight Developments, a global design that includes all the elements of excellence and premier standards, and a contracting company with extensive experience, this project is sure to be a great success."

He went on to say, "Redcon Construction is distinguished by its experience in establishing and building several projects, especially in the field of tourism, residential and commercial units in the North Coast."

From his side, Ahmed Abdallah, Vice Chairman, Redcon Construction said, " Katameya Coast serves as an extension to the plan to stimulate tourism in Egypt, as it includes hotels and services at the highest level of international standards with the latest developments, meeting the requirements of the current market in the hotel, tourism, commercial and residential fields."

Since its inception in 1993, Redcon Construction has become one of the largest leading construction companies in the Egyptian market, with a diversified portfolio of investments covering more than five subsidiaries in different sectors. Redcon has completed more than 150 projects in different sectors including construction, information technology, steel production, GRC manufacturing, and real estate development. The company has contributed cumulative experience, knowledge, and practices in the fields of healthcare, culture, manufacturing, infrastructure, education, hospitality, commercial, industrial, residential, solar energy, renewable energy poles as well as rail transportation.

For more information about Starlight Developments' projects, visit our website
www.starlightdevelopments.com

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